



ECONOMIC INDICATORS

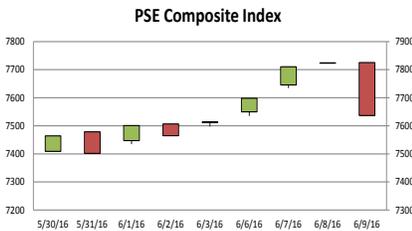
Q1 2016 Gross Domestic Product 6.9 ↑

May 2016 Inflation Rate 1.60 ↑

Q1 2016 Consumer Confidence -5.7 ↑

Q1 2016 Auto-buying Intention 7.5 ↑

Daily Peso – Dollar Exchange Rate 46.06 ↓



GLOBAL WATCHLIST



Brexit: business friend or foe?
A nightmare of red tape and bureaucracy that hampers creativity or a vital club that helps grow business across Europe? British business owners are divided on what the EU means for their companies. David Pollard reports.

[FULL STORY](#)

MACROECONOMIC SNAPSHOT

Jobless rate down in April

The unemployment rate in April declined from a year ago as the election campaign season created jobs, but the government Thursday expressed concern over high unemployment among the young population as well as an increase in the number of underemployed citizens.



[FULL STORY](#)

Signs of policy continuity welcomed, but 'limited' check and balance flagged

The incoming administration's avowed economic agenda is positive for Philippine prospects, analysts of Nomura Singapore Ltd. said, with policy continuity signaled even as its specific reform tack continues to take shape.



[FULL STORY](#)

FINANCIAL TRENDS

Despite strong demand, BSP sticks to issue size for P30-B term deposits

The Bangko Sentral ng Pilipinas (BSP) is set to offer a small amount of term deposits over the next few weeks despite strong demand from banks operating in the Philippines.



[FULL STORY](#)

INDUSTRY NEWS

Anti-Distracted Driving Bill quickly passes Congress

After swiftly passing through the Senate in late May, the Anti-Distracted Driving Bill has gone unopposed after the House of Representatives simply adopted the Senate version to avoid delaying the process with the formation of conference committee.



[FULL STORY](#)

INTERNATIONAL

Honda recalls 784,000 vehicles in Japan over Takata air bags

Japanese automaker Honda is recalling 784,000 vehicles in Japan due to faulty Takata Corp. air bag inflators for front passenger seats.



HONDA

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